

Jagsonpal Announces Stock Split, 3:1 Bonus

Pharma company *SPS*

Jagsonpal has announced stock split and a bonus issue of 3:1 for 2003-04.

As per the bonus issue plan approved by the shareholders, the fully paid equity share with a face value of Rs 10 would be sub-divided into two equity shares of Rs 5 each. After the split, three equity shares of Rs 5 each would be given as bonus for each equity share of Rs 5 held, a company release. "The bonus issue is an indicator of the confidence reposed in the aggressive marketing strategies to be adopted by the company in the next three quarters," chairman Jagmohan Singh Kochhar said.