

Jagsonpal Pharma announces 3:1 bonus

Our Bureau

New Delhi, June 17

JAGSONPAL Pharmaceuticals Ltd has announced a bonus issue of 3:1.

At the annual general meeting, the shareholders have approved the sub-division of the fully-paid equity share, with a face value of Rs 10 each, into two equity shares of Rs 5 each. As a result, three equity shares of Rs 5 each will be given as bonus, for each equity share of Rs 5 held, after sub-division.

According to Mr Jagmohan Singh Kochhar, Chairman, despite the sluggish market scenario, the bonus issue is an indicator of the confidence reposed in the marketing strategies to be adopted by the company in the next three quarters, which will adequately equip the company to face the post-GATT scenario successfully.