



TRANSFER OF SHARES ONLY IN DEMATERIALISED FORM

Effective December 5, 2018, the shares of the Company can be transferred only in dematerialised form, as per notification issued by SEBI.

Shareholders holding shares in physical form are requested to dematerialise their shareholding in the Company. Such shareholders may get in touch with any Depository Participant having registration with SEBI to open a demat account and to dematerialise the shares.

For ease of reference, the procedure of dematerialisation of shares is also provided herein below.

PROCEDURE FOR DEMATERIALISATION OF SHARES

1. Please submit a Dematerialisation Request Form (DRF) and original share certificate(s) to the concerned Depository Participant (DP) for dematerialisation.
2. The DP will, after verification of DRF and share certificate(s), issue an acknowledgement slip.
3. After scrutinising DRF and certificates, DP will generate a Dematerialisation Request Number (DRN) and forward the DRF and original certificate(s) to the company / Registrars and Transfer Agents of the company (RTA) for verification and approval. In case the DRF / certificate(s) are not in order, the same will be returned to the shareholder for removing deficiencies.
4. The company / RTA will, after due verification of the physical DRF and original share certificate(s), confirm acceptance of the request for dematerialisation in the necessary software system / internet application. The company / RTA may reject dematerialisation request in some cases and will send an objection memo to the DP / shareholder, with or without DRF and certificates depending upon the reason for rejection.
5. Upon successful verification by the company / RTA, the shares will be dematerialised and credited to the shareholder's demat account.