



JAGSONPAL PHARMACEUTICALS LTD.

CIN: L74899DL1978PLC009181

Registered Office: T-210 J, Shahpur Jat, New Delhi – 110049

Phone No.: 011-46181100, Email: cs@jagsonpal.com, website: jagsonpal.com

May 24, 2023

The Department of Corporate Services- Listing BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001 Scrip Code: 507789	The Department of Corporate Services- Listing National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: JAGSNPHARM
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Dear Sir/Madam,

Subject: Intimation of grant of Employee Stock Options

We wish to inform you that the Nomination and Remuneration Committee of Board of Directors at their meeting held on May 23, 2023 approved the grant of 3,04,000 employee stock options under Jagsonpal Pharmaceuticals Limited Employees Stock Option Plan, 2022 at an exercise price of Rs. 284/- per option.

The said options, which are convertible into equivalent number of equity shares of Rs. 5.00 each, will vest in 4 equal annual tranches commencing from the first anniversary of the grant.

We request you to take the above on record.

Thanking you,

For Jagsonpal Pharmaceuticals Limited

Abhishek Joshi
Company Secretary & Compliance Officer